

Registered number
1517634

English Ski Council Limited

Report and Accounts

31 December 2010

English Ski Council Limited

Registered number: 1517634

Directors' Report

The directors present their annual report of the company together with the audited accounts for the year ended 31 December 2010.

Principal activities

The principal activity of the company (which is more commonly known as Snowsport England) remains the promotion of snow sports through participation in the disciplines of alpine skiing, freestyle and nordic at all levels up to British Team standard and by the organisation of competitions, support for skiing in schools and national coaching scheme activities for instructors, coaches and officials.

Income in 2010 was 15% higher than in the previous year, largely due to the continuing impact of the Sport England Grant. Through 2010 two development officers were in place delivering on the outcomes agreed with Sport England. This involved working with priority facilities, clubs and regions to increase participation in Snowsports. Work continued with Snowcamp on their innovative programme designed to offer young people personal development opportunities through an involvement in snowsports. This has been developed a step further and is now training some of the young people as instructors. The facilities strategy has been completed and steps will be made on delivering the action plan over the coming years.

In spite of the continued economic uncertainty it is pleasing that we have achieved a surplus of £18,699. Overall registrations held up to 2009 levels in spite of a reduction in participation rates indicated by the latest Sport England survey and material supported by news from within the industry.

The development of the coaching scheme is progressing well. A comprehensive strategy and action plan has been produced and launched. This took place at the coaching conference in September and we have a committee that is responsible for the delivery of the annual plan within the strategy.

Once again, Snowsport England has been exceptionally well supported by staff and the many volunteers who give up so much of their free time. The office is going through a period of re-organisation which will be completed in 2011, and we are grateful for the continued professional service provided by office based staff during this period of increased uncertainty. Finally, we would like to express our appreciation for the generous support of sponsors.

Directors

The following persons served as directors during the year:

JS Barnes (appointed 13 Nov 10)
FJ Bisset (appointed 13 Nov 10)
JH Denning
DC Hardie (appointed 13 Nov 10)
DR Hart (resigned 5 Jun 10)
NJ Matthews
K Richardson
BK Spouge
P Stratton

Disclosure of information to auditors

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and

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Directors' Report

- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 May 2011 and signed by its order.

JP Heath
Secretary

English Ski Council Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

English Ski Council Limited
Independent auditors' report
to the members of English Ski Council Limited

I have audited the accounts of English Ski Council Limited for the year ended 31 December 2010 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My audit work has been undertaken so that I might state to the company's members those matters I am required to state to them in a Report of the Auditor and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members as a body, for my audit work, for this report, or for the opinions I have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. My responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require me to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on the accounts

In my opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In my opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I have nothing to report in respect of the following matters where the Companies Act 2006 requires me to report to you if, in my opinion:

- adequate accounting records have not been kept, or returns adequate for my audit have not been received from branches not visited by me; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- I have not received all the information and explanations I require for my audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

Stephen W Jones
Chartered Accountant and Registered Auditor
(Senior Statutory Auditor)
for and on behalf of
Stephen W Jones, FCA
18 May 2011

King Edward House
82 Stourbridge Road
Halesowen
West Midlands
B63 3UP

English Ski Council Limited
Income and Expenditure Account
for the year ended 31 December 2010

	Notes	2010 £	2009 £
Turnover		683,606	592,483
Cost of sales		(314,651)	(329,229)
Gross profit		<u>368,955</u>	<u>263,254</u>
Administrative expenses		(353,390)	(249,884)
Operating surplus	2	<u>15,565</u>	<u>13,370</u>
Exceptional items:			
Irrecoverable loan	3	-	(25,000)
		<u>15,565</u>	<u>(11,630)</u>
Interest receivable		3,134	3,150
Surplus/(deficit) on ordinary activities before taxation		<u>18,699</u>	<u>(8,480)</u>
Tax on surplus/(deficit) on ordinary activities	4	(659)	1,962
Surplus/(deficit) for the financial year		<u><u>18,040</u></u>	<u><u>(6,518)</u></u>

English Ski Council Limited
Balance Sheet
as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	5	23,552	21,172
Current assets			
Stocks	6	3,682	3,924
Debtors	7	59,768	52,903
Cash at bank and in hand	8	401,337	350,448
		<u>464,787</u>	<u>407,275</u>
Creditors: amounts falling due within one year			
	9	(349,454)	(307,602)
Net current assets		<u>115,333</u>	<u>99,673</u>
Net assets		<u><u>138,885</u></u>	<u><u>120,845</u></u>
Capital and reserves			
Capital Reserve	11	11,803	11,803
Development Reserve	11	74,279	74,279
Income and expenditure	12	52,803	34,763
Shareholder's funds		<u><u>138,885</u></u>	<u><u>120,845</u></u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

BK Spouge
 Director
 Approved by the board on 18 May 2011

English Ski Council Limited
Notes to the Accounts
for the year ended 31 December 2010

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention, on a going concern basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) As the company is a non-profit making organisation the results have been presented in the form of an income and expenditure account.

1.2 Cashflow statement

The company has taken advantage of the exemption in Financial Reporting Standard No1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.3 Accounting for income

Income from activities is recognised when the event is held. Registration, renewal and affiliation income is allocated in the period to which it relates based on the membership year to 31 October. At the balance sheet date the proportion of income relating to the following period is carried forward as deferred income in creditors.

Where a training camp is held which spans the balance sheet date then income is recognised to cover the costs incurred to that date if a break-even or surplus is anticipated. Should an overall loss be indicated that loss is recognised before the balance sheet date by reducing income accordingly.

Grants receivable are credited to income in the same period in which the expenditure to which they relate is incurred. Income received but not expended at the balance sheet date is carried forward as deferred income in creditors.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their residual value, over their expected useful lives on the following basis:

Technical equipment	25% straight line
Office equipment	25% straight line
Motor vehicle	33.33% straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value and are valued on a first in first out basis.

1.6 Foreign currencies

Monetary assets and liabilities are translated at the rate of exchange ruling at the balance sheet date; other assets are translated at the rate of exchange as at the date of the transaction. Profits and losses on translation and conversion are included as part of the results from ordinary activities for the year unless they relate to extraordinary items when they are included as part of those items.

English Ski Council Limited
Notes to the Accounts
for the year ended 31 December 2010

1.7 Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account on a straight line basis over the term of the lease.

2 Operating surplus		2010	2009
		£	£
This is stated after charging:			
Depreciation of owned fixed assets		7,395	5,512
Staff Costs		163,281	142,275
Operating Lease rentals	- land and buildings	5,600	5,600
	- other	9,273	5,219
Auditors' remuneration		2,300	3,250
		<u>2,300</u>	<u>3,250</u>

3 Irrecoverable Loan		2010	2009
		£	£
		<u>-</u>	<u>25,000</u>

The exceptional item related to a loan made to The British Ski and Snowboard Federation Ltd, trading as Snowsport GB. This loan was made in an attempt to enable Snowsport GB to recover from a financial shortfall that put its continuing existence at risk in the run-up to the Winter Olympics. Unfortunately, on 5 February 2010 Snowsport GB was, nevertheless, placed into administration and therefore the loan was fully written off in the accounts.

4 Taxation		2010	2009
		£	£
UK corporation tax		<u>659</u>	<u>(1,962)</u>

English Ski Council Limited
Notes to the Accounts
for the year ended 31 December 2010

5 Tangible fixed assets

	Technical Equipment £	Office Equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2010	20,194	26,450	14,677	61,321
Additions	<u>7,632</u>	<u>2,143</u>	<u>-</u>	<u>9,775</u>
At 31 December 2010	<u><u>27,826</u></u>	<u><u>28,593</u></u>	<u><u>14,677</u></u>	<u><u>71,096</u></u>
Depreciation				
At 1 January 2010	17,047	20,543	2,559	40,149
Charge for the year	<u>2,435</u>	<u>2,401</u>	<u>2,559</u>	<u>7,395</u>
At 31 December 2010	<u><u>19,482</u></u>	<u><u>22,944</u></u>	<u><u>5,118</u></u>	<u><u>47,544</u></u>
Net book value				
At 31 December 2010	<u><u>8,344</u></u>	<u><u>5,649</u></u>	<u><u>9,559</u></u>	<u><u>23,552</u></u>
At 31 December 2009	<u><u>3,147</u></u>	<u><u>5,907</u></u>	<u><u>12,118</u></u>	<u><u>21,172</u></u>

6 Stock

	2010 £	2009 £
Goods for resale	<u><u>3,682</u></u>	<u><u>3,924</u></u>

7 Debtors

due within one year	2010 £	2009 £
Trade debtors	11,510	38,163
Prepayments and accrued income	47,745	12,778
Other debtors	<u>513</u>	<u>1,962</u>
	<u><u>59,768</u></u>	<u><u>52,903</u></u>

8 Cash at bank and in hand

	2010 £	2009 £
Current account	6,454	1,984
Cash	1,113	150
Deposit accounts	<u>393,770</u>	<u>348,314</u>
	<u><u>401,337</u></u>	<u><u>350,448</u></u>

English Ski Council Limited
Notes to the Accounts
for the year ended 31 December 2010

9 Creditors: amounts falling due within one year	2010	2009
	£	£
Trade creditors	55,038	41,291
Deferred income	250,412	239,584
Other taxes and social security costs	1,812	4,910
Accruals	41,533	21,817
	<u>349,454</u>	<u>307,602</u>

10 Share Capital

The company does not have a share capital and is limited by guarantee. According to the Memorandum of Association the liability of the members is limited to a maximum of £1 each in the event of the company being wound up while a member or within one year of ceasing to be a member.

11 Reserves	2010	2009
	£	£
Capital Reserve		
At 1 January 2010 and 31 December 2010	<u>11,803</u>	<u>11,803</u>
Development Reserve		
At 1 January 2010 and 31 December 2010	<u>74,279</u>	<u>74,279</u>

12 Income and expenditure account	2010
	£
At 1 January 2010	34,763
Surplus for the year	18,040
	<u>52,803</u>
At 31 December 2010	<u>52,803</u>

13 Other financial commitments

Contracts for capital expenditure not provided for in the accounts amount to nil (31 December 2009 - nil).

At the year end the company had annual commitments under non-cancellable operating leases as set out below:

	Buildings		Other	
	2010	2009	2010	2009
	£	£	£	£
Operating leases which expire:				
within one year	3,733	-	-	-
within two to five years	<u>-</u>	<u>5,600</u>	<u>9,510</u>	<u>9,652</u>

English Ski Council Limited
Notes to the Accounts
for the year ended 31 December 2010

14 Related party transactions

BK Spouge

BK Spouge is a director of Countrywide Publications Limited who publish the Snowsport England magazine. The magazine has a circulation of 16,000 and 3 issues per year, and the work is carried out at reduced cost by Countrywide compared to its normal rates. During the period costs of £20,002 were incurred in this activity.